

UNITED STATES BANKRUPTCY COURT
DISTRICT OF PUERTO RICO

Hearing Information

Debtor(s):	AZURE DEVELOPMENT INC	Case Number:	23-00462-ESL11
Date / Time / Room:	05/16/2023 at 9:30 AM	Chapter:	11
Bankruptcy Judge:	Hon. ENRIQUE S. LAMOUTTE INCLAN	Courtroom:	Microsoft Teams Video & Audio Conferencing and/or
Courtroom deputy:	DARHMA ZAYAS BOUJOUEN		
Reporter/ECR:	JOSE ROMO		

Minute Entry Status Conference Chapter 11

Matter:

Status Conference 11

#51: Status Report . Retates AP: 23-00462

Appearances:

Debtor Debtor's Attorney US Trustee Movant/Creditors/Others:
Charles R. Caprioli, Esq. *Juli Merini, Esq.*
Triangle Cayman
Panels De Felice, Triangle

Proceedings:

Small Business: No. Nature of Business: Single asset real estate development of real estate.

Reasons filing bankruptcy: _____ Cash flow problem _____ Stop an eviction process Stop an execution of a Judgment

Other: _____

Time table to file Disclosure Statement and the Plan: _____.

Estimated professional fees: \$ 60,000.00.

Anticipated significant event: Payment of debt to Triangle.

Need for future status conference: Yes _____ No Rescheduled for: _____.

New 341 meeting scheduled for: Heads and closed.

Other: *Court states that litigious history between secured creditor and debtor appear in the three contested motions pending before the court. Triangle motion to dismiss, (debtor's objection to triangle's POC, and approval of the disclosure statement) as well as the complaint in AP 23-00462 and triangle's motion to dismiss. Court states that the motion to dismiss, court states that this is a two-party dispute which centers on three factors: value of collateral, amount owed to Triangle, and how soon will the repayment be accomplished. Debtor agrees that this is a two-party dispute that centers on sale of the property.*

/s/Enrique S. Lamoutte

U.S. Bankruptcy Judge